

Warrant name: MSN/VCSC/M/Au/T/A4  
Company name Viet Capital Securities Joint Stock Company  
Subject Announcement of adjustment of covered warrant

Content:

Viet Capital Securities Joint Stock Company announces the adjustment of covered warrant as follows:

Issuer:	Viet Capital Securities Joint Stock Company
Warrant code:	
Name (code) of underlying security:	MSN
Issuer of underlying security:	Masan Group Corporation
Warrant type (call/put):	Call
Warrant style:	European-style
Method of exercise (cash/ transfer of underlying security):	Cash
Duration:	6 months
Expiration date:	May 24, 2022
Adjustment date:	December 15, 2021
Reason:	Masan Group Corporation made a cash dividend payment.

Old exercise price	(1)	160,000 VND
Old conversion ratio	(2)	7 : 1
The unadjusted reference price of the underlying asset on the ex-dividend date	(3)	157,000 VND
The adjusted reference price of the underlying asset on the ex-dividend date	(4)	156,800 VND
New exercise price	(5) = (1) x [(4)/(3)]	159,796. VND
New conversion ratio	(6) = (2) x [(4)/(3)]	6.9911 : 1

